

2020/21 Financial Statements

	1 Jul 20 - 30 Jun 21	1 Jul 19 - 30 Jun 20
	\$'000	\$'000
Income Statement		
Total income from continuing operations	365,789	365,955
Total expenses from continuing operations	365,698	347,306
Operating result from continuing operations	91	18,649
Net operating result for the period	91	18,649
Net operating result before grants and contributions provided for capital purposes	(26,453)	(16,545)
Balance Sheet		
Total current assets	164,811	170,906
Total current liabilities	(115,260)	(98,079)
Total non-current assets	5,080,374	5,091,746
Total non-current liabilities	(83,364)	(79,024)
Total equity	5,046,561	5,085,549
Other financial information		
Unrestricted current ratio	1.69x	2.09x
Operating performance ratio	(7.32%)	(4.93%)
Buildings and infrastructure renewals ratio	117.21%	121.34%
Debt service cover ratio	2.81x	3.72x
Rates and annual charges outstanding percentage	3.92%	4.12%
Own source operating revenue ratio	87.42%	84.85%
Cash expense cover ratio (months)	5.20	5.39