

2021/22 Financial Statements

	2022	2021
	\$'000	\$'000
Income Statement		
Total income from continuing operations	408,057	365,789
Total expenses from continuing operations	346,427	365,698
Operating result from continuing operations	<u>61,630</u>	<u>91</u>
Net operating result for the period	61,630	91
Net operating result before grants and contributions provided for capital purposes	17,678	(26,453)
Balance Sheet		
Total current assets	185,485	164,811
Total current liabilities	(111,919)	(115,260)
Total non-current assets	5,235,531	5,080,374
Total non-current liabilities	<u>(72,556)</u>	<u>(83,364)</u>
Total equity	<u>5,236,541</u>	<u>5,046,561</u>
Other financial information		
Unrestricted current ratio	1.90x	1.69x
Operating performance ratio	4.53%	(7.32%)
Buildings and infrastructure renewals ratio	112.67%	117.19%
Debt service cover ratio	7.25x	2.81x
Rates and annual charges outstanding percentage	3.63%	3.92%
Own source operating revenue ratio	82.52%	87.42%
Cash expense cover ratio (months)	5.59	5.13